



Agenda Item

Subject	South Yorkshire Local Pension Board Constitution	Status	For Publication
Report to	Local Pensions Board	Date	17 October 2019
Report of	Fund Director and Clerk		
Equality Impact Assessment	Not Required	Attached	No
Contact Officer	George Graham Fund Director	Phone	01226 772887
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1 Purpose of the Report

- 1.1 To seek approval for an updated constitution for the Local Pension Board.
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2 Recommendations

- 2.1 Members of the Local Pension Board are recommended to:
- a. Recommend the Constitution set out at Appendix A to the South Yorkshire Pensions Authority for approval.**
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3 Link to Corporate Objectives

- 3.1 This report links to the delivery of the following corporate objectives:

Effective and Transparent Governance

To uphold effective governance showing prudence and propriety at all times.

Maintaining clear and up to date constitutional documents is an important contribution to maintaining a strong governance framework.

4 Implications for the Corporate Risk Register

- 4.1 The actions outlined in this report serve to reduce the risks identified around the effectiveness of the Local Pension Board.

5 Background and Options

- 5.1 Discussion have taken place over the last few meetings of the Local Pension Board to address issues arising from some instability in membership. Following on from this it

is necessary to formally update the Constitution to reflect the changes agreed and also to ensure that the arrangements set out in the Constitution reflect current practice.

5.2 The revised Constitution set out at Appendix A now incorporates:

- The current agreed membership of the Board;
- The arrangements for the register of interests reflected in the conflicts of interest policy presented to the Local Pension Board for approval at its October 2019 meeting, including provision for publication;
- The Board's up to date terms of reference which were previously a separate document but which properly should be reflected in the Constitution.

5.3 The Pensions Authority has appointed an Independent Adviser to support the Board. While this is a significant and important role as an adviser it does not need to be reflected in the Constitution.

6 **Implications**

6.1 The proposals outlined in this report have the following implications:

Financial	None
Human Resources	None
ICT	None
Legal	Keeping the Constitution up to date and in line with the evolving legal framework is important while the changes in relation to the register of interests reflect best practice.
Procurement	None

George Graham
Fund Director

Sarah Norman
Clerk

Background Papers	
Document	Place of Inspection